

THE NEW JERSEY INTERGOVERNMENTAL INSURANCE FUND  
MINUTES OF PUBLIC MEETING  
December 11, 2014

1. Call To Order:

A meeting of the New Jersey Intergovernmental Insurance Fund was called to Order on Thursday, December 11, 2014 at 11:03 a.m. in Wayne, N.J. Executive Board Chairman Thomas Carroll read the Open Public Meetings Act Statement and announced that notices were placed in newspaper and posted as required.

2. Pledge of Allegiance:

Chairman Carroll opened the meeting with the Pledge of Allegiance.

3. Roll Call:

Commissioners Present: Lou Beckerman (City of Union City), Thomas Carroll (Borough of Wanaque), Michael Kronyak (Borough of Hasbrouck Heights), Joseph Martin (Township of Verona), Heather Reeves (Township of Wayne), Thomas Tucci (Township of Cedar Grove)

Others Present: Jack Alderton (PMA- Safety and Loss Control), Frank Altieri (PMA-TPA), Neil Bellet (Township of Wayne), Robert Calise (CMFO), Linda D'Alessio (Recording Secretary), John Daly (Wells-Fargo), Michael DelBalso (Township of Wayne), Zack Edelman (Fairview Insurance Agency), Christina Grabowski (PMA-TPA), Michael Graham (Fairview Insurance Agency), Maria Makos (Polaris Galaxy-Risk Manager), Jason Merritt (PMA-TPA), Sue Neale (Township of Verona), Eric J. Nemeth Esq. (Eric J. Nemeth, P.C.-General Counsel/Co-Administrator), John A. Serapiglia (Polaris Galaxy-Risk Manager/Co-Administrator), Tim Weir (PMA-Safety and Loss Control) Joseph Lobosco (Lobosco Agency), Dave Weightman (PMA- Safety and Loss Control), Justin Wilkinson (PMA-TPA), Jack Zisa (Polaris Galaxy)

4. Approval of Minutes – November 13, 2014

It was moved by Martin, seconded by Beckerman, that the Minutes for the November 13, 2014 Meeting of The New Jersey Intergovernmental Insurance Fund be accepted as presented.

Roll Call
Aye: Beckerman, Kronyak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

5. Correspondence: None

6. Finance Report: CMFO Calise advised that copies of the monthly financial reports, including the Multi Line Fund and Workers Compensation Fund 2014 Assessment payment summaries, are provided in the meeting Agenda packet. Also included in the Agenda materials were the ML & WC December 2014 Bill

List and Claims Paid Lists.

7. Committee Reports

- a. Nominating Committee (Tucci) – No report
- b. By-Law Committee () – No report
- c. Legislative Committee (Martin) – No report
- d. Coverage Committee (Tucci) – (See Closed Session Motion)
- e. Professionals Committee (Kronyak) – Kronyak reported Professionals' proposals submitted in response to the NJIIF's RFP's are being reviewed.

Finance Committee (Martin) – Martin summarized the work of the Committee and NJIIF Professionals involved in preparation of the 2015 Budgets and thanked them for their efforts. It was moved by Martin, seconded by Tucci to open the 2015 WC Fund Budget Hearing.

Roll Call
Aye: Beckerman, Kronyak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

After requesting comments from the Floor and there being none, Chairman Carroll Closed the Public Hearing for adoption of the 2015 WC Fund Budget.

It was moved by Martin, seconded by Tucci to adopt the 2015 WC Fund Budget as introduced.

Roll Call
Aye: Beckerman, Kronyak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

It was moved by Martin, seconded by Kronyak to open the 2015 ML Fund Budget Hearing.

Roll Call
Aye: Beckerman, Kronyak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

After requesting comments from the Floor and there being none, Chairman Carroll Closed the Public Hearing for adoption of the 2015 ML Fund Budget.

It was moved by Martin, seconded by Krontyak that the 2015 ML Fund Budget be adopted as introduced

Roll Call
Aye: Beckerman, Krontyak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

Nemeth explained that although risk manager/broker fees had been included in the WC and ML Assessments for the City of Bayonne for 2014, the City has directed, in light of there being no RMC Agreement in place for 2014, that those fees be applied as a credit against the City's assessments due to the NJIIF in 2015. Nemeth advised that Resolution WC/ML-2014-10 is intended to formalize the reallocation of the City's assessments.

It was moved by Martin, seconded by Krontyak that Resolution WC/ML-2014-10 be accepted as presented.

Roll Call
Aye: Beckerman, Krontyak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

Following the vote, a representative of Fairview Insurance stated that it is their contention that the subject broker/RMC fees should be paid to that agency. Nemeth advised that they should take their concern to the City of Bayonne since the funds in question belong to the City and are disposed at their direction.

g. Safety/Loss Control Committee (Saros) – none

h. New Member & Development Committee (Martin) – For Closed Session.

i. Risk Management Committee (Beckerman) – none

8. Chairman's Report – Chairman Carroll reported that the 2015 Reorganization Meeting will be held on January 8, 2015, notice of same to be published.

9. Risk Manager's Report – Co-Administrator Serapiglia reported the 2015 Assessments are expected to be flat or with a slight reduction. The Township of Maplewood is considering membership in the Fund; the City of Trenton's application is withdrawn at the present time.

10. Loss Control Consultant/TPA Reports – Tim Wier advised that PMA is working on increased efforts of member safety committees. Nemeth reported that supervisory level anti-harassment training has been completed for most of the City of Bayonne and

PMA will be pursuing the same for non-supervisory personnel. Christina Grabowski presented 5 year claims comparison and network penetration reports.

It was Moved by Tucci, Seconded by Beckerman to approve all Professionals' Reports.

Roll Call
Aye: Beckerman, Kronymak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

11. Bill List---WC Fund/ML Fund

It was moved by Martin, seconded by Kronymak, that the WC and ML Bill Lists for November 13, 2014 be approved for payment.

Roll Call
Aye: Beckerman, Kronymak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

12. Old Business – none

13. New Business – none

14. Closed Session

It was moved by Beckerman, seconded by Kronymak, that pursuant to the form of Closed Session Motion attached hereto (the "Closed Session Motion"), the Board should move into Closed Session to discuss matters as outlined in the subject Motion.

Roll Call
Aye: Beckerman, Kronymak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

It was moved by Martin, seconded by Tucci, that the Minutes of Closed Session from the Fund's meeting of November 13, 2014 be accepted as presented.

Roll Call
Aye: Beckerman, Kronymak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

It was moved by Beckerman, seconded by Kronymak, that the WC Claims recommendations and Fund Counsel's Report be accepted as presented.

Roll Call
Aye: Beckerman, Kronymak, Martin, Reeves, Tucci, Carroll

Nay: None
Abstain: None

It was moved by Martin, seconded by Beckerman, that the Multi-Line Claims recommendations and Fund Counsel's Report regarding ML Fund matters be accepted as presented.

Roll Call
Aye: Beckerman, Kronymak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

The Members received a verbal report from Serapiglia as to the application of Maplewood Township.

There being no further business for Closed Session it was moved by Kronymak, seconded by Beckerman, that the Board return to Open Session.

Roll Call
Aye: Beckerman, Kronymak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

It was moved by Beckerman, seconded by Martin, to approve all actions, including but not limited to requests for settlement authority for the WC and ML Fund matters listed in the Closed Session Motion, and the coverage positions recommended by General Counsel in Closed Session.

Roll Call
Aye: Beckerman, Kronymak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

It was moved by Martin, seconded by Kronymak to accept the application of Maplewood Township for membership in the NJIIF for the period 1/1/15-12/31/17.

There being no further business to discuss, Motion by Kronymak, Seconded by Beckerman to adjourn the NJIIF's December 11, 2014 Meeting.

Roll Call
Aye: Beckerman, Kronymak, Martin, Reeves, Tucci, Carroll
Nay: None
Abstain: None

The November 13, 2014 Meeting was adjourned at 11:52 pm.