## N. J. INTERGOVERNMENTAL INSURANCE FUND BUDGET - COMBINED BUDGET - Amended for Adoption

	MULTI-LINE 2022 Budget Amendment 12/16/2021	MULTI-LINE 2023	WORKERS COMP 2022 Adopted 12/16/2021	WORKERS COMP 2023		Combined Budget 2023
Revenues: Billed Assessments-WC			\$10,240,199	\$10,858,528	wc	10,858,528
Billed Assessments-ML	11,184,159	12,701,826			ML	12,701,826
Co-Broker Fees Billed	183,420	183,420	\$265,055	\$265,055	. <u> </u>	448,475
Total Anticipated Revenues	11,367,579	12,885,246	\$10,505,254	\$11,123,583		24,008,829
Claims Appropriation: Claims Anticipated-WC			\$8,105,000	\$8,533,200	wc	8,533,200
Claims Anticipated-ML	6,470,000	6,892,204			ML	6,892,204
Claims Stabilization Reserve	100,000	125,000	\$100,000	\$150,000	· -	275,000
Total Claims Appropriation	6,570,000	7,017,204	\$8,205,000	\$8,683,200		15,700,404
Insurance Premiums: Excess Insurance-WC Excess Insurance-ML D & O Insurance	3,400,860 7,875	4,366,053 7,875	\$868,845 7.875	\$921,570 7,875	WC ML	921,570 4,366,053 15,750
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Total Excess Insurance Premiums Professional Expenses:	3,408,735	4,373,928	876,720	929,445		5,303,373
CFO/Treasurer Auditor Actuary Risk Manager Claims Administrator Safety Secretary Legal Certification Program Payroll Audit Marketing Director Other Professional Services Employee Benefit Program (EAP)	24,600 17,500 18,000 407,775 240,000 161,050 3,500 127,500 103,000 60,000	24,600 17,500 18,000 407,775 246,270 162,050 3,500 127,500 103,000 90,000 60,000	\$28,500 21,000 18,000 508,879 210,000 116,000 3,500 87,500 15,500 51,000 11,100	\$28,500 21,000 18,000 508,879 208,404 117,000 3,500 87,500 15,500 90,000 51,000 11,100		$\begin{array}{c} 53,100\\ 38,500\\ 36,000\\ 916,654\\ 454,674\\ 279,050\\ 7,000\\ 215,000\\ 103,000\\ 15,500\\ 180,000\\ 111,000\\ 11,100\end{array}$
Total Professional Expenses	1,162,925	1,260,195	1,070,979	1,160,383		2,420,578
Other Expenses: Advertising State Audit Software/Hardware Meeting Costs Web Management Continuing Education Contingency Co-Broker/RMC Fee Office Supplies File Scanning Property Assessment File Storage Safety Program	500 4,000 1,500 4,000 8,000 5,000 183,420 1,000 12,500 2,000	500 4,000 1,500 4,000 8,000 5,000 183,420 1,000 12,500 10,000	500 4,000 1,500 4,000 4,000 8,000 10,000 265,055 1,000 12,500 2,000 40,000	500 4,000 1,500 4,000 8,000 10,000 265,055 1,000 12,500 40,000		1,000 8,000 3,000 8,000 16,000 15,000 448,475 2,000 25,000 10,000 0 40,000
Total Other Expenses	<b>225,920</b>	<b>233,920</b>	<b>352,555</b>	<b>350,555</b>		584,475
Total Non-Claims Expenses	\$4,797,580	\$5,868,043	\$2,300,254	\$2,440,383		\$8,308,426
Total Budgeted Appropriations	\$11,367,579	\$12,885,246	\$10,505,254	\$11,123,583		\$24,008,829